WHEB Sustainable Impact Fund Factsheet

31 July 2026

WHEB

WHEB is part of Foresight Group

Fund Objective and Investment Process

The investment objective of the Fund is to achieve capital growth over five years, investing globally in the shares of companies that provide solutions to sustainability challenges and falling within certain sustainable investment themes. The Fund focuses on the opportunities created by the transition to healthy, zero carbon and sustainable economies. The investment team selects high-quality companies from nine broad themes with strong growth characteristics to create a globally diversified portfolio. We develop long-term relationships with company managements to promote the best environmental, social and economic outcomes.

General Fund Information

Launch date: 4 December 2020
Launch price: $100.00
Fund type: UCITS, ICAV
Daily dealing valuation point: 12pm T-1 (Dublin)
Valuation point: 5pm T (Dublin)
SFDR classification[1]: Article 9
Minimum investment: $100

Indicative Characteristics

Holdings: 40-60
Expected tracking error range (ex post 5 year): 4-8%
Average holding period: 4-7 years

Actual Characteristics

Fund size: $5m
Holdings: 42
Holding period[2]: see footnote 2
Tracking Error[3]: 7.14
Active Share vs Benchmark[4]: 97.93%

The Impact Investment Team

The impact investment team is one of the most experienced in the sector with a leading edge in the analysis and integration of positive impact and environmental, social and governance factors into stock selection and financial performance.

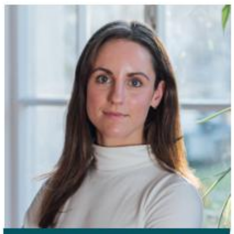
Ted Franks, CA, CFA
MD, Fund Manager

Ty Lee, CFA
Associate Director, Investments

Claire Jervis, CFA
Associate Director, Investments

Seb Beloe, MSc DIC, CEnv
MD, Head of Impact Research

Ben Kluftinger, PhD, CFA
Senior Manager, Investments



Katie Woodhouse, CFA
Investment Manager

Chloe Tang, CFA
Investment Associate

Rachael Monteiro, MSc DIC
Stewardship & Climate Manager

Please see footnotes and important risk warnings on page 5

Significant Portfolio Changes

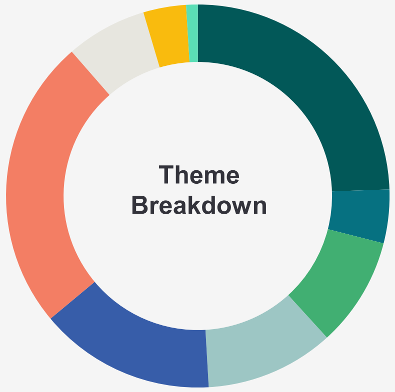
Stock name	Purchase or sale	Theme	Brief description of purchase or sale rationale
None			

Top 10 Holdings as of 31 July 2026

Stock name	Theme	Description	Holding
Keyence	Resource Efficiency	Manufacturer of sensors and measuring instruments for factory automation, which help to achieve efficiency, energy savings, reduced wastage, and quality management	4.13%
Thermo Fisher	Health	A leading provider of analytical instruments, equipment, software and services for research and diagnostics in healthcare industries	3.70%
Xylem	Water Management	Manufactures wide range of products and provides services to the water industry. Also supplies commercial and residential markets with water and wastewater systems, and provides measurement and control solutions	3.65%
Ecolab	Water Management	Global provider of hygiene products (e.g. detergent) to restaurants, hotels and hospitals. Products need much less water to be effective	3.60%
Autodesk	Resource Efficiency	Global leader in 3D design and engineering software and services. Its tools are a critical component in the design and operation of more resource-efficient products and buildings, and can deliver significant resource savings due to their impressive capabilities and critical position in the design process	3.50%
TE Connectivity	Sustainable Transport	Leader in the connectors and sensors industry. Its electronic components, network solutions and wireless systems help to improve safety, as well as fuel and energy efficiency, in automotive and other markets	3.50%
Globus Medical	Health	Globus Medical is a best-in-class spinal medical technology company headquartered in Pennsylvania, US. It has a large portfolio of solutions to promote healing in patients with musculoskeletal disorders	3.37%
Aptiv	Sustainable Transport	Aptiv's mission is to 'enable a safer, greener and more connected future of mobility'. The company's products include high-voltage wiring and electrical centres, power distribution boxes and battery connectors, plug-in chargers and light-weight aluminium wiring all for use in electric vehicles.	3.34%
Agilent	Health	A provider of bio-analytical measurement solutions to the life sciences, chemical analysis and healthcare industries. It also makes pollutant monitoring equipment for food and measures human body contamination.	3.32%
Steris	Safety	A provider of sterilisation and anti microbial treatment services to hospitals, medical device manufacturers, pharmaceutical and biotechnology businesses as well as for food safety and industrial markets.	3.27%

Alignment with UN SDGs

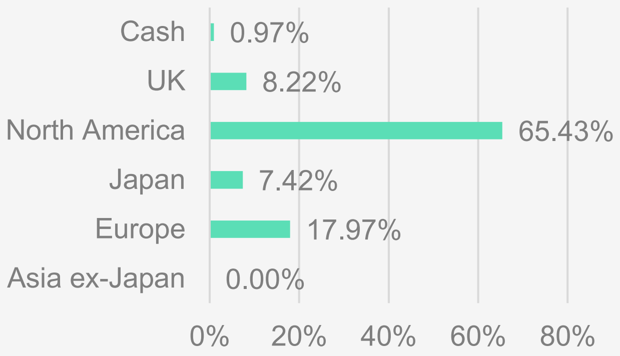
Portfolio Analysis as at 31 July 2026[5]



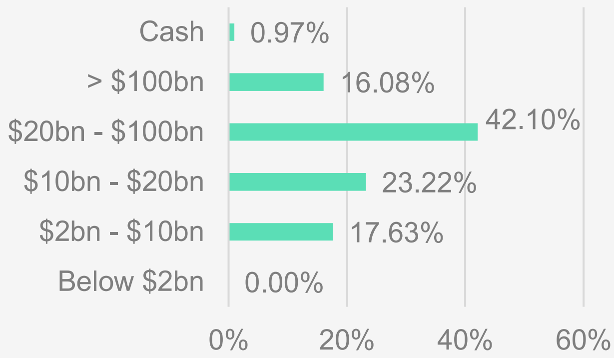
Theme Allocation

Resource Efficiency	24.45%
Cleaner Energy	4.53%
Environmental Services	9.26%
Sustainable Transport	10.85%
Water Management	14.85%
Health	24.65%
Safety	6.83%
Wellbeing	0.00%
Education	3.60%
Cash	0.98%

Geographic Allocation



Market Capitalisation Allocation



Biggest Movers over the month in local currency – Top 3 and Bottom 3 Performers

Stock name	Performance in month[6]	What Happened
Arcadis	+20.82%	Arcadis shares rallied following a strong Q2 result, an upgrade to full year guidance and acquisition interest from WSP.
Autodesk	+20.46%	The unwinding of the AI trade provided a tailwind for software companies across the portfolio.
Bentley Systems	+18.57%	The unwinding of the AI trade provided a tailwind for software companies across the portfolio.
Nextpower	-24.57%	Nextpower shares came under pressure as investors reassessed the company's valuation amid concerns that the pace and scale of its recent acquisitions could weaken margins and increase integration risk.
Infineon Technologies	-24.49%	Infineon was weak along with the rest of the semiconductor sector, as market confidence in the growth of artificial intelligence dipped
Daifuku	-16.03%	Macroeconomic headwinds and trade uncertainty negatively affected Daifuku's share price in July.

Totals may not sum due to rounding.

Comparative Performance (Figures are historic and past performance does not predict future returns).

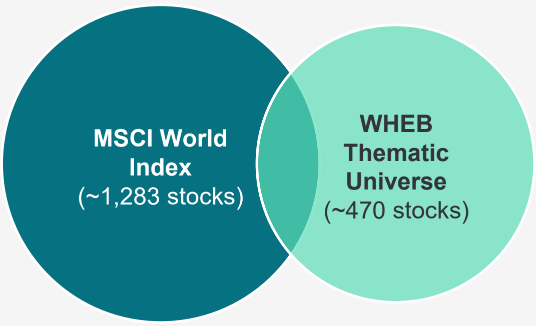
Cumulative Performance	5 years	3 years	12 months	Year to date	3 months	1 month
WHEB Sustainable Impact Fund (C USD) 1.03% OCF	NA	3.87%	6.50%	9.88%	0.31%	-1.74%
Equities[7]	69.96%	64.88%	20.41%	33.51%	4.33%	4.33%
Bonds[8]	-4.39%	10.29%	1.99%	-1.23%	-0.95%	-1.08%
Cash[9]	18.32%	10.99%	3.66%	5.79%	0.92%	0.31%

Reference Portfolio Performance[10] (Figures are historic and past performance does not predict future returns).

Cumulative Performance	5 years	3 years	12 months	Year to date	3 months	1 month
Reference Portfolio USD: Net 1.03% OCF	-9.31%	6.37%	9.11%	13.36%	4.66%	1.06%

Discrete Performance	Jul 2025– Jul 2026	Jul 2024– Jul 2025	Jul 2023– Jul 2024	Jul 2022– Jul 2023	Jul 2021 – Jul 2022
Reference Portfolio USD: Net 1.03% OCF	9.11%	-7.19%	9.63%	-1.64%	-16.61%
Equities	20.41%	13.72%	24.92%	2.07%	-4.82%
Bonds	1.99%	6.41%	-0.91%	-2.00%	-8.28%
Cash	3.66%	4.34%	5.35%	5.08%	0.79%

Performance data correct as at 31 July 2026
The value of units in WHEB Sustainable Impact Fund ("Fund") may increase or decrease and you may not get back the amount originally invested, for reasons including adverse market and foreign exchange rate movements. WHEB performance is taken after expenses and fees - see footnote 7.



Overlap: ~191 stocks;
14.9% (as at 31 July 2026) of MSCI World Index

Theme Overlap

The thematic focus of the WHEB strategy means that our investable universe overlaps with the benchmark by around 15%. This leads to significant structural biases in the fund's exposure, which may make comparison to the benchmark complex. These style biases towards growth, quality and mid-cap are all derived from the strategy's focus on solutions to sustainability challenges. It means that we tend to be absent from significant sectors of traditional indices, such as financials and energy, and have significant overweights in other parts of the market, such as health and industrials.

Share Classes and Fund Information[11]

Shareclass	Currency	Price	Ongoing Charges & Fees	ISIN
A Accumulation	USD	94.10	1.68%	IE00BMBQDM35
A Accumulation	EUR	96.50	1.68%	IE00BMBQDN42
A Accumulation	CHF	82.04	1.68%	IE00BMBQDP65
C Accumulation	USD	101.77	1.03%	IE00BMBQDQ72
C Accumulation	EUR	107.64	1.03%	IE00BMBQDR89
C Accumulation	CHF	92.52	1.03%	IE00BMBQDS96
C Accumulation	GBP	101.85	1.03%	IE00BMBQDT04

Key Dates*
Annual report 31 December
Interim report 30 June

Management Company
FundRock Management Company S.A.

Fund Administrator:
Société Générale Securities Services SGSS (Ireland) Limited

SRI Risk Indicator

1	2	3	**4**	5	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified the product as 4 out of 7, which is a medium risk class.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. • The risk category shown is not guaranteed to remain unchanged and may shift over time. • The lowest category does not mean 'risk free'. • The Fund appears as a "4" on the scale. This is because it invests in the shares of companies, whose values tend to vary more widely. The indicator does not take account of the following risks of investing in the Fund: • The Fund invests in shares and the value of these investments may go up and down. Investors may not get back the original amount invested. • The Fund will only invest in companies that provide solutions to sustainability challenges falling within certain sustainable investment themes ("Sustainable Investment Themes") which are at present: (1) cleaner energy, (2) environmental services, (3) resource efficiency, (4) sustainable transport, (5) water management, (6) education, (7) health, (8) safety and (9) well-being. This means that there will be a limited number of companies worldwide which fit these themes. This limitation may constrain growth in the Fund and the Fund may experience a higher level of volatility than funds which invest in the broader market universe. • A portion of the Fund's assets may be invested in smaller companies. This investment can involve more risk than investing in larger, more established companies. Shares in smaller companies are often not as easy to sell as shares in larger companies are. This can cause difficulty in buying, valuing and selling those shares. Also, reliable information for deciding their value or the risks may not be available. • Stock market prices, currencies and interest rates can move irrationally and can be affected unpredictably by diverse factors, including political and economic events. • There is a risk that third parties that the Fund enters into investment contracts with fail to meet their obligations and the Fund may suffer a loss.

The Summary Risk Indicator (SRI) is presented above in accordance with PRIIPs reporting requirements and differs from the Synthetic Risk and Reward Indicator (SRRI) methodology under the UCITS regime. Whilst both methods use a 7-step risk scale to assess risk for a fund, the calculation of the risk classification with the SRRI methodology is based on the volatility of the financial instrument (market risk); the SRI methodology additionally takes into account the credit rating of the issuer (credit risk). Both methodologies present 1 as an indicator of low risk, and 7 as a higher level of risk but with the potential for a higher rate of return.

Footnotes and important risk warnings

1. The Fund takes sustainability risk and ESG characteristics into account as part of its selection process. In that respect, the Fund seeks to make a positive impact on society or the environment through sustainable investment within the meaning of Article 9 of SFDR. For the assessment, we consider a range of measures relating to both financial and environmental, social and governance ("ESG") management and performance. Further information about the sustainability-related aspects of the Fund is available here https://www.whebgroup.com/assets/files/uploads/sfdr-website-disclosure-december-2022-wsif.pdf
2. The average holding period is calculated by WHEB in accordance with the requirements of the UCITS V directive and derived from fund turnover over the last 12 months as of the end of the reporting month. This calculation method can result in very long reported holding periods when most of the trading volume is explained by subscriptions and/or redemptions and can even result in a negative portfolio turnover figure when subscriptions and redemptions exceed purchases and sales. As of 31 July 2026, the UCITS holding period based on the UCITS methodology was 1,677 years. During periods when the resulting figure is negative or more than 50 years, we will report the outcome here within the footnotes and not on the front page of this factsheet to avoid the risk of presenting a confusing figure. Holding Period for 30 April 2026 is 2.28.
3. Tracking error refers to the 5-year ex-post volatility from the average of excess returns of the Reference Portfolio versus the MSCI World Index.
4. Active Share refers to the % overlap between the Fund and MSCI World Index weightings. Data as at 31 October 2025, source: Factset.
5. Data for Theme Breakdown, Geographic Allocation and Market Capitalisation allocation are provided by FactSet. Small differences in cash percentage figures may arise.
6. Top and bottom performers in local currency.
7. The MSCI World Index is quoted at month end with net dividends reinvested and without the deduction of any expenses (in contrast to the portfolio). Index data are provided by MSCI Barra via Bloomberg, calculated on an unhedged US Dollars. The MSCI World Index is unmanaged and cannot be invested in directly. MSCI returns may increase or decrease as a result of currency fluctuations.
8. The Bloomberg US Treasury 5-10 Yr Total Return Indexis presented as a way of seeing how an investment in bonds may perform, source Bloomberg.
9. The US SOFR Secured Overnight Financing Rate is presented as a way of seeing how a deposit in a bank account could grow, source Bloomberg.
10. The Reference Portfolio is the FP WHEB Sustainability Impact C Acc Primary Share Class (USD) calculated net of fees on a midday-to-midday basis. This may mean there are discrepancies between the fund and the reference portfolio due to market movements after the midday cut-off. The share class was launched in October 2017. Prior to this date, the reference share class is the FP WHEB Sustainability Impact C Acc Primary Share Class (GBP) converted into USD.
11. Ongoing Charges and Fees reduced as of 1st January 2022.

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Footnotes and important risk warnings (cont)

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The state of the origin of the Fund is Ireland. The Representative in Switzerland is ACOLIN Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zürich, whilst the Paying Agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, CH-8024 Zurich. The basic documents of the Fund such as the Prospectus, the Key Investor Information Documents (KIIDs), the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge at the office of the Swiss Representative.

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