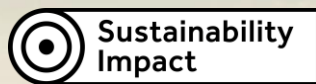


FP WHEB Sustainability Impact Fund Factsheet

31 July 2026



WHEB is part of Foresight Group

Fund Objective and Investment Process

The aim of the Fund is to achieve capital growth over five years and contribute to positive sustainability impact over this period. The Fund focuses on the opportunities created by the transition to healthy, zero carbon and sustainable economies. The investment team selects high-quality companies from nine broad themes with strong growth characteristics to create a globally diversified portfolio. We develop long-term relationships with company managements to promote the best environmental, social and economic outcomes.

General Fund Information

Launch date: 8 June 2009
Launch price: 100.00p
Fund type: OEIC, UCITS
Daily dealing valuation point: 12 noon
IMA sector: Global
Minimum investment¹: £1

Indicative Characteristics

Holdings: 40-60
Expected tracking error range (ex post 5 year): 4-8%
Average holding period: 4-7 years

Actual Characteristics

Fund size: £145m
Holdings: 44
Holding period²: 2.64
Tracking Error³: 7.14
Active Share vs Benchmark⁴: 97.9%

The Impact Investment Team

The impact investment team is one of the most experienced in the sector with a leading edge in the analysis and integration of positive impact and environmental, social and governance factors into stock selection and financial performance.



Ted Franks, CA, CFA
MD, Fund Manager



Ty Lee, CFA
Associate Director, Investments



Claire Jervis, CFA
Associate Director, Investments



Seb Beloe, MSc DIC, CEnv
MD, Head of Impact Research



Ben Kluftringer, PhD, CFA
Senior Manager, Investments



Katie Woodhouse, CFA
Investment Manager



Chloe Tang, CFA
Investment Associate



Rachael Monteiro, MSc DIC
Stewardship & Climate Manager

Significant Portfolio Changes

Stock name	Purchase or sale	Theme	Brief description of purchase or sale rationale
None			

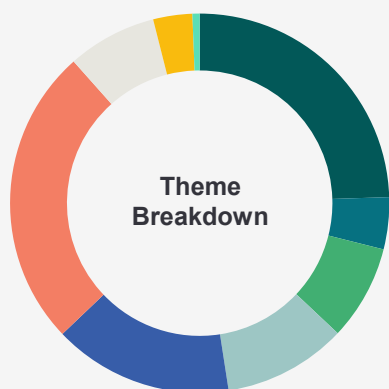
Top 10 Holdings as of 31 July 2026

Stock name	Theme	Description	Holding
Keyence	Resource Efficiency	Manufacturer of sensors and measuring instruments for factory automation, which help to achieve efficiency, energy savings, reduced wastage, and quality management	4.20%
Thermo Fisher	Health	A leading provider of analytical instruments, equipment, software and services for research and diagnostics in healthcare industries.	4.02%
Agilent	Health	A provider of bio-analytical measurement solutions to the life sciences, chemical analysis and healthcare industries. It also makes pollutant monitoring equipment for food and measures human body contamination.	3.87%
Ecolab	Water Management	Global provider of hygiene products (e.g. detergent) to restaurants, hotels and hospitals. Products need much less water to be effective	3.80%
Steris	Safety	A provider of sterilisation and anti microbial treatment services to hospitals, medical device manufacturers, pharmaceutical and biotechnology businesses as well as for food safety and industrial markets.	3.68%
Xylem	Water Management	Manufactures wide range of products and provides services to the water industry. Also supplies commercial and residential markets with water and wastewater systems, and provides measurement and control solutions	3.60%
Globus Medical	Health	Globus Medical is a best-in-class spinal medical technology company headquartered in Pennsylvania, US. It has a large portfolio of solutions to promote healing in patients with musculoskeletal disorders.	3.52%
TE Connectivity	Sustainable Transport	Leader in the connectors and sensors industry. Its electronic components, network solutions and wireless systems help to improve safety, as well as fuel and energy efficiency, in automotive and other markets	3.49%
Aptiv	Sustainable Transport	Aptiv's mission is to 'enable a safer, greener and more connected future of mobility'. The company's products include high-voltage wiring and electrical centres, power distribution boxes and battery connectors, plug-in chargers and light-weight aluminium wiring all for use in electric vehicles.	3.37%
Autodesk	Resource Efficiency	Global leader in 3D design and engineering software and services. Its tools are a critical component in the design and operation of more resource-efficient products and buildings, and can deliver significant resource savings due to their impressive capabilities and critical position in the design process	3.27%

Alignment with UN SDGs



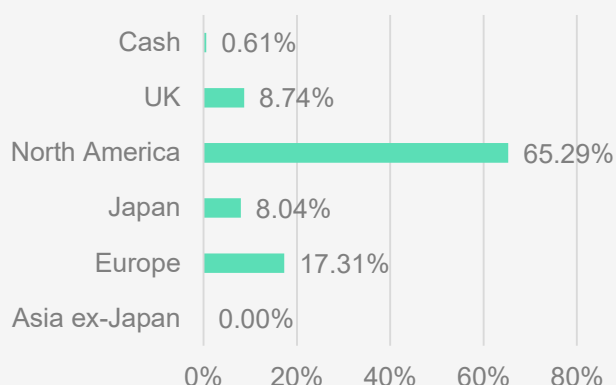
Portfolio Analysis as at 31 July 2026⁵



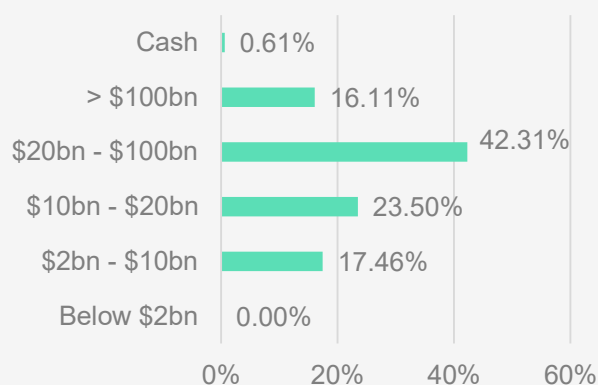
Theme Allocation

Resource Efficiency	24.49%
Cleaner Energy	4.43%
Environmental Services	8.11%
Sustainable Transport	10.53%
Water Management	15.33%
Health	25.54%
Safety	7.62%
Wellbeing	0%
Education	3.33%
Cash	0.61%

Geographic Allocation



Market Capitalisation Allocation



Awards and Ratings



Biggest movers over the month in local currency – Top 3 and bottom 3 performers

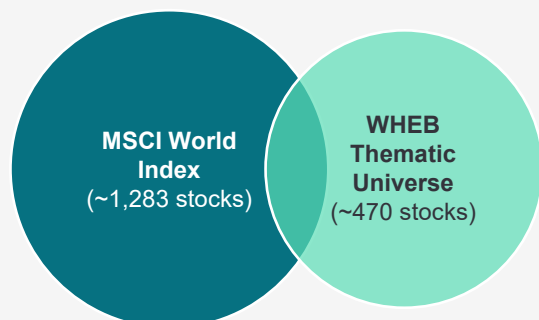
Stock name	Performance in month ⁶	What happened
Arcadis	+20.82%	Arcadis shares rallied following a strong Q2 result, an upgrade to full year guidance and acquisition interest from WSP.
Autodesk	+20.46%	The unwinding of the AI trade provided a tailwind for software companies across the portfolio.
Bentley Systems	+18.57%	The unwinding of the AI trade provided a tailwind for software companies across the portfolio.
Nextpower	-24.57%	Nextpower shares came under pressure as investors reassessed the company's valuation amid concerns that the pace and scale of its recent acquisitions could weaken margins and increase integration risk.
Infineon Technologies	-24.49%	Infineon was weak along with the rest of the semiconductor sector, as market confidence in the growth of artificial intelligence dipped
Daifuku	-16.03%	Macroeconomic headwinds and trade uncertainty negatively affected Daifuku's share price in July.

Comparative Performance (Figures are historic and past performance does not predict future returns).

Cumulative Performance	10 years	5 years	3 years	12 months	Year to date	3 months	1 month
FP WHEB Sustainability Impact C Acc Primary Share Class (GBP)	66.03%	-5.76%	1.80%	7.35%	2.73%	5.31%	-0.52%
Equities ⁷	226.95%	75.59%	57.64%	18.41%	10.20%	5.35%	-0.87%
Bonds ⁸	-3.53%	-9.53%	10.99%	1.59%	-0.70%	0.99%	-1.34%
Cash ⁹	19.37%	17.59%	13.58%	3.73%	2.20%	0.94%	0.31%

Discrete Performance	Jul 2025– Jul 2026	Jul 2024– Jul 2025	Jul 2023– Jul 2024	Jul 2022– Jul 2023	Jul 2021 – Jul 2022
FP WHEB Sustainability Impact C Acc Primary Share Class (GBP)	7.35%	-7.92%	2.98%	0.75%	-8.12%
Equities	18.41%	12.31%	18.54%	7.33%	3.78%
Bonds	1.59%	1.89%	7.23%	-12.66%	-6.68%
Cash	3.73%	4.22%	5.20%	4.93%	1.19%

Performance data correct as at 31 July 2026. The value of units in FP WHEB Sustainability Impact Fund ("Fund") may increase or Decrease and you may not get back the amount originally invested, for reasons including adverse market and foreign exchange rate movements. The FP WHEB Sustainability Impact C Acc share class performance is calculated net of expenses fees on a midday-to-midday basis. This may mean that there are discrepancies between the Index and the fund performance which are due to market movements after the midday cut-off, as MSCI World index performance is reported as of end of day. See footnote 7. Source: Bloomberg



Overlap: ~191 stocks;
(14.9% as at 31 July 2026) of MSCI
World Index

Theme Overlap

The thematic focus of the WHEB strategy means that our investable universe overlaps with this index by around 15%. This leads to significant structural biases in the fund's exposure, which may make comparison to the index complex. These style biases towards growth, quality and mid-cap are all derived from the strategy's focus on solutions to sustainability challenges. It means that we tend to be absent from significant sectors of traditional indices, such as financials and energy, and have significant overweights in other parts of the market, such as health and industrials.

Share Classes and Fund Information¹⁰

Shareclass	Currency	Price		Ongoing Charges & Fees	ISIN	SEDOL
C Accumulation	GBP	286.29	Pence	1.03%	GB00B8HPRW47	B8HPRW4
C Accumulation	CHF	115.02	Cents	1.03%	GB00BF7M1G66	BF7M1G6
C Accumulation	EUR	144.60	Cents	1.03%	GB00BF7M1771	BF7M177
C Accumulation	USD	144.56	Cents	1.03%	GB00BFXBL788	BFXBL78
C Income*	GBP	202.57	Pence	1.03%	GB00BHBFFN03	BHBFFN0
D Accumulation ¹¹	GBP	287.86	Pence	0.93%	GB00BMC2QC11	BMC2QC1
D Income*	GBP	200.22	Pence	0.93%	GB00BMC2QD28	BMC2QD2
R Accumulation	GBP	274.80	Pence	1.13%	GB00BMC2QF42	BMC2QF4
A Accumulation	GBP	267.39	Pence	1.68%	GB00B4LDCG53	B4LDCG5
A Accumulation	USD	137.43	Cents	1.68%	GB00BFXBL341	BFXBL34
B Accumulation ¹²	GBP	218.13	Pence	0.55%	GB00B6Y2LD34	B6Y2LD3

***Income Frequency:**
Annual

Dividend Record Date:
31 December

**Last Dividend
(for year ending 31st Dec 2024):**
C Inc: 1.8938p
D Inc: 1.8974p

Key Dates*
Annual report 31
December
Interim report 30 June
*Changed from 28th February
and 31st August

**Authorised Corporate
Director (ACD):**
FundRock Partners
Limited

Fund Administrator:
SS&C Financial Services
Europe Limited

Footnotes and important risk warnings

The FP WHEB Sustainability Impact Fund was originally launched on 8 Jun 2009. Effective re-launch as at 30 April 2012 after the portfolio was transitioned to a new investment process by a new investment team.

1. Minimum investment relates to R share class.
2. The average holding period is calculated by WHEB in accordance with the requirements of the UCITS V directive, and derived from fund turnover over the last 12 months as of the end of the reporting month. This calculation method can result in very long reported holding periods when most of the trading volume is explained by subscriptions and/or redemptions, and can even result in a negative portfolio turnover figure when subscriptions and redemptions exceed purchases and sales. As of 31 July 2026 the UCITS holding period based on the UCITS methodology was 3.22 years. During periods when the resulting figure is negative or more than 100 years, we will report the outcome here within the footnotes and not on the front page of this factsheet to avoid the risk of presenting a confusing figure.
3. Tracking error refers to the 5-year ex-post volatility from the average of excess returns versus the MSCI World Index.
4. Active Share refers to the % overlap between the Fund and MSCI World Index weightings. Data as at 31 July 2026 source: Factset.
5. Data for Theme Breakdown, Geographic Allocation and Market Capitalisation allocation are provided by FactSet. Small differences in cash percentage figures may arise.
6. Top and bottom performers in local currency.
7. The MSCI World Index is presented as a way of seeing how an investment in equities may perform. The Index is quoted at month end with net dividends reinvested and without the deduction of any expenses (in contrast to the portfolio). Index data are provided by MSCI Barra via Bloomberg, calculated using GBP. The MSCI World Index is unmanaged and cannot be invested in directly. MSCI returns may increase or decrease as a result of currency fluctuations. Performance figures for the FP WHEB Sustainability Impact Fund are calculated mid to mid.
8. The UK Gilt 5-10 Year Index is presented as a way of seeing how an investment in bonds may perform, source Bloomberg (as a proxy for the ICE BofA UK Govt 5-10 yr Bond Index).
9. The SONIA interest rate benchmark is presented as a way of seeing how a deposit in a bank account could grow, source Bloomberg (as a proxy for the UK Bank of England base rate).
10. Effective from 2nd January 2020, we have introduced a single, fixed rate "Management Fee" which includes all of the costs and charges that were previously in the ongoing charges figure (or "OCF") of the Fund. As a result, various costs and charges associated with services to the Fund such as depository and custody, transfer agency, legal, audit and fund accounting charges are now paid out of the single, fixed rate Management Fee. For further information see: <http://www.whebgroup.com/fp-wheb-sustainability-fund-moves-to-a-single-fee/>
11. The D Share Classes are Sponsor controlled share classes for use by intermediary and institutional managed / advised investments with a minimum holding of £25 million.
12. The B Share Class is only available to Founder Shareholders. To be eligible as a Founder Shareholder in the B Share Class, an investor must hold at least £10m across the Fund's share classes. Upon attaining the Class B Shares Investment Target

£100m, the Authorised Corporate Director has ceased admitting new Founder Shareholders.

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Risks include: the value of units in FP WHEB Sustainability Impact Fund ("Fund") may increase or Decrease and you may not get back the amount originally invested, for reasons including adverse market and foreign exchange rate movements. **Past performance is not a reliable guide to future performance. Your capital is at risk.** The Fund invests in equities and is exposed to price fluctuations in the equity markets, and focuses on investments in mid-sized companies in certain sectors so its performance may not correlate closely with the MSCI World Index (a way of seeing how an investment in equities may perform). For full risks, please see fund prospectus on <https://foresight.group/strategies-funds/public-markets/sustainable-impact-strategies/fp-wheb-sustainability-impact-fund/>

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The value of units and the income from them can fall as well as rise and you may not get back the amount originally invested. This can be as a result of market movements and also of variations in the exchange rates between currencies. Past performance is not a reliable guide to future performance. Your capital is at risk.

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The state of the origin of the Fund is England and Wales. The Representative in Switzerland is ACOLIN Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zürich, whilst the Paying Agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, 8024 Zurich. The relevant documents such as the prospectus, the key investor information document (KIIDs), the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Representative in Switzerland.

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