

Fund Manager	Foresight Group LLP	
Investment Manager	FundRock Partners Limited	
ISIN	Acc:	GB00BMFYBB80
	Inc:	GB00BMFYBC97

Sustainability Label

Sustainable investment labels help investors find products that have a specific sustainability goal.

Sustainability Focus funds and Investment Companies invest mainly in assets that focus on sustainability for people or the planet.

Sustainability Objective

The Fund aims to provide an income yield of 4% net of fees with a secondary objective to achieve capital growth over a rolling 5-year period by investing in companies whose primary business interest is in **physical real estate**, and which provide **environmental and/or social benefits**. For these purposes, positive environmental and social benefits are defined through alignment with the Funds pre-defined Sustainable Development Goals (“SDGs”): **Good Health and Wellbeing** (SDG 3), **Industry, Innovation, and Infrastructure** (SDG 9), **Sustainable Cities and Communities** (SDG 11), **Responsible Consumption and Production** (SDG 12), **Climate Action** (SDG 13), and **Life on Land** (SDG 15). These benefits are provided by companies which have:

- a good ‘**footprint**’ i.e. the environmental and social impact of operating their real estate and
- a good ‘**handprint**’ i.e. the scope of the company’s real estate to facilitate the decarbonisation of an economic sector or a positive social outcome.

Note: The Fund only invests in companies that meet the **Sustainable Investment Standard** which might render it less diversified than other market indices. Any reduction in investment universe not based on financial considerations could limit financial returns or increase financial risks. Additionally, pursuing the sustainability objective could result in unintended impacts. For example, low-carbon energy projects, core infrastructure, and digital assets can disrupt ecosystems, increase resource strain, and cause community tensions. For more details and to learn how the Investment Manager mitigates these risks, see the Fund prospectus.

Sustainability Approach

Investment Policy and Strategy

To be eligible to enter the Fund, each security must:

1. Pass a positive, revenue alignment screen,
2. Pass a norms-based, footprint screen, and
3. Meet the Fund’s exclusions criteria.

Positive Screen

Each security must meet the **Sustainable Investment Standard** (“the Standard”). This entails the alignment of more than 60% of the security’s revenues with one or more of the sub-targets of one or more of the Fund’s SDGs:

3 GOOD HEALTH AND WELL-BEING	Real estate developments can enhance health outcomes through better air quality , green spaces , and access to healthcare facilities .	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	By adopting sustainable building practices, real estate projects can minimize resource use , reduce waste , and promote circular economy principles.
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Modern, sustainably designed real estate creates resilient infrastructure and innovation in building design and construction, improving efficiency , durability , and community utility .	13 CLIMATE ACTION	Real estate is a significant contributor to carbon emissions. Implementing energy-efficient designs and renewable energy in buildings reduces carbon footprints and mitigates climate impact .
11 SUSTAINABLE CITIES AND COMMUNITIES	Real estate directly impacts urban planning and can help facilitate safe and sustainable communities through efficient land use , affordable housing , and high-quality public spaces .	15 LIFE ON LAND	Sustainable land management practices protect biodiversity and ecosystems , helping to restore and conserve natural habitats .

Norms-based Screen

In addition, each security must meet at least 2 out of 4 of the Fund’s footprint Key Performance Indicators (“KPIs”) thresholds:

- A **UN Global Compact compliance** score of at least **70%**,
- At least **one** of the Fund’s key **environmental policies**, and
- A **board gender diversity** of at least **30%**,
- **Sustainability-linked remuneration**.

Exclusions Criteria

The Fund will not invest in securities that derive **more than 10%** of their revenues from:

- Tenants that extract or distribute fossil fuels including coal, oil, or natural gas.
- Tenants that own or operate gambling facilities.

Stewardship

The Investment Manager is committed to **integrating stewardship** into the investment process to support the Fund's sustainability objective. The Investment Manager actively monitors and engages with investee companies to **protect long-term shareholder interests**, utilising its shareholder rights to **vote on all resolutions** at company meetings. Escalation is an integrated part of the Investment Manager's stewardship processes. An annual Stewardship Report is published, detailing Foresight's stewardship activities.

The Investment Manager will monitor and engage with the companies in which the Fund invests to ensure ongoing alignment with the KPIs. If the Investment Manager determines that an investee company no longer meets the Standard, it will **cease further investments** in the company and will **divest** from the company in an orderly manner.

Other Investments

The Fund may also invest in cash for liquidity and cash flow purposes and to pay Fund expenses and redemptions. The Fund may invest in certain financial contracts (derivatives or forward transactions) for efficient portfolio management (including hedging). At all times, at least 70% of the total Fund's assets will be invested in accordance with the sustainability objective.

Sustainability Metrics

The Investment Manager uses the following to monitor and evaluate the Fund's performance and progress towards achieving its objective. Additionally, on a security level, as part of the **Sustainable Investment Standard**, each company must align with at least one **Handprint KPI** and two **Footprint KPIs**. See the Fund prospectus for more details.

Handprint KPIs	Low-carbon Energy		Emissions Avoided	Number of Social and Digital Assets Provided ¹	Average Sustainable Infrastructure Sectors Revenue Alignment ²
	Generated (MWh)	Installed (MW)	(MtCO2e)		
FY24	6,079,322	239	45.4	196,237	96%
2025	1,304,783	24.5	38.7	262,906	93%

Footprint KPIs	Holdings with one of the Fund Environmental Policies ²	Average UNGC Compliance Score ²	Average Board Gender Diversity ²	Holdings with Sustainability-linked Remuneration ²
	FY24	100%	90%	33%
2025	100%	91%	36%	75%

1. Access to Healthcare, Education, Digital Connectivity, or Community Amenity Services.

2. Weighted average calculated using fund holdings as of end of year.

Additional Information

Prospectus	https://foresight.group/media/105ivk2k/fp-foresight-oeic-prospectus-26-february-2026.pdf
Foresight Website	https://www.foresight.group/
Product Report	https://foresight.group/media/ncvplmbx/fp-foresight-sustainable-real-estate-fund-2025-product-level-disclosure.pdf
Foresight Sustainability Report	https://www.foresight.group/media/iqzeys4a/fghl-sustainability-report-2025.pdf
Stewardship Report	https://foresight.group/about-us/sustainability/
Key Investor Information Document (KIID)	https://media.umbraco.io/foresight/cupcf4og/ref-kiid.pdf?1741769757764

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Signatory of:

