Foresight

FOR A SMARTER FUTURE

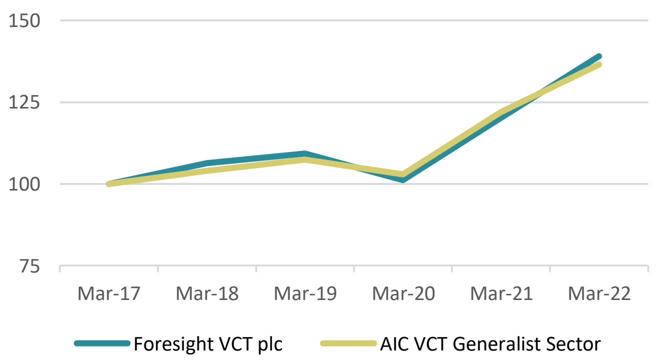
FORESIGHT VCT PLC

Ordinary Shares | Factsheet | 31 March 2022

91.8p	1.9%	4.5p	39.1%
NAV per Share	NAV increase over Period (1 Jan 2022 - 31 Mar 2022)	Dividend per Share (paid 24 Jun 2022 – 5.8% yield)	5 Year NAV Total Return

Foresight VCT plc is a Venture Capital Trust aiming to provide investors with attractive returns from a diversified portfolio of over 40 trading companies and investment opportunities in growth capital for qualifying companies.

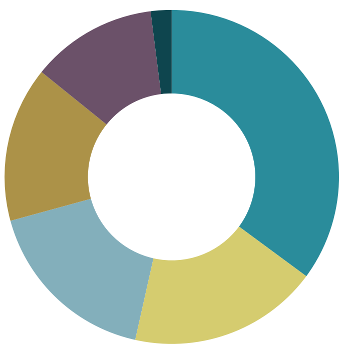
5 YEAR NAV TOTAL RETURN PERFORMANCE (RE-BASED)



PORTFOLIO ACTIVITY

The three months ending 31 March 2022 marked a strong start to the year for both existing portfolio companies and new business development opportunities. Despite the challenges of rising inflation and persisting global supply chain issues, the portfolio in aggregate continued to perform well. The team completed one new deal and one follow-on investment, for a combined deployment value of £1.6m over the reported period. Growing economic uncertainty notwithstanding, Foresight continues to build a robust pipeline of VCT opportunities across all sectors, with over 300 new opportunities reviewed during the last three months alone.

SECTOR WEIGHTING (VALUE)



NEW INVESTMENTS

Newsflare

newsflare

A post-processing video licensing platform that helps editorial, brand and TV production customers discover and purchase user generated videos. Founded in 2011 and run by a cohesive and experienced management team, Newsflare has built one of the largest global libraries of rights-cleared and licensed content for use in the production of news, entertainment, online marketing and advertising campaigns. The growth capital will be used to develop the technology platform, invest in outbound sales and marketing efforts and fund further expansion in the US Market.

Date: **December 2021**

Size: **£2m**

Crosstown Dough

CROSSTOWN

Crosstown is a leading brand of premium sweet treats, offering specialty doughnuts, cookies, and ice cream via traditional retail and digital channels. Founded in 2014 by serial food and ecommerce entrepreneurs, the brand has a loyal following and a reputation for bringing innovative flavours to the market within the existing product categories. The investment will be used to roll-out the company's retail network beyond London into key regional centres and to build a strong digital D2C platform to support future growth.

Date: **December 2021**

Size: **£1.5m**

HomeLink

HomeLink Healthcare

Incorporated in 2015, HomeLink is a leading provider of at-home healthcare services, ranging from in-patient treatments and nursing care to rehabilitation, physiotherapy treatments, and remote patient monitoring. HomeLink relieves pressure on the NHS by freeing up vital hospital bed space, providing a better experience for patients at home, reducing hospital admissions, and facilitating the efficient discharge of patients. The expansion capital will support the scaling of the business by building out the clinical team, investing in supporting technologies and expanding beyond its current geography into new hospitals and regions. HomeLink also aims to explore additional treatment pathways and grow its "virtual ward" offering.

Date: **March 2022**

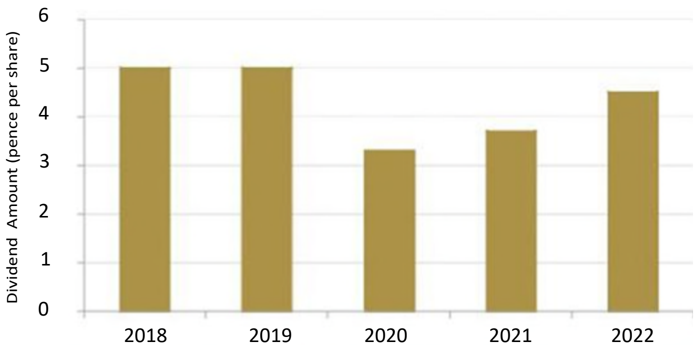
Size: **£1.1m**

FORESIGHT VCT PLC

TOP TEN INVESTMENTS

Position	Company	Sector	% of NAV
1	Hospital Services Group	Healthcare	9%
2	Specac International	Industrials	5%
3	Nano Interactive Group	TMT	5%
4	TFC Europe	Industrials	4%
5	Codeplay Software	TMT	4%
6	Datapath Group	TMT	3%
7	Innovation Consulting Group	Business Services	3%
8	Fresh Relevance	TMT	3%
9	Spektrix	TMT	3%
10	Itad (2015)	Business Services	3%

5 YEAR DIVIDEND HISTORY



COMPANY DETAILS

Company Name	Foresight VCT plc
Launch Date	1997
Net Assets	c.£202m
Number of portfolio companies	46
Share Price	77.5p
NAV per share	91.8p
Movement in NAV (since last quarter)	1.9%
Discount to NAV	(15.6%)
Annual Management Charge (AMC)	2% (1% on cash balances over £20m)
Ongoing Charges Ratio (OCR)	2.0%
Expenses Cap	2.4%
ISIN	GB00B68K3716
SEDOL	B68K371
Year End	31 December
Annual Report & Accounts Published	April

SHARE BUYBACKS

Share buybacks are timed to avoid the Company's closed periods. Buybacks will generally take place, subject to demand, during the following times of the year and we aim to buy back at a 10% discount to NAV:

- **April,** after the annual report has been published
- **June,** prior to the half-yearly reporting date of 30 June
- **September**, after the half-yearly report has been published
- **December**, prior to the end of the financial year

MEET THE BOARD

Margaret Littlejohns (Chair) has 19 years' experience in both commercial and investment banking. She is also a Non-Executive Director (NED) of UK Commercial Property REIT Ltd.

Gordon Humphries has over 30 years' experience in financial services and is a Chartered Accountant. He is also a NED and Audit Chair of Maven Income and Growth VCT 5 plc and JPMorgan UK Smaller Companies Investment Trust plc.

Jocelin Harris has been a qualified Solicitor since 1986 and runs Durrington Corporation, which provides finance and advice for small businesses. He is currently Chair or NED of several companies in the UK and USA, including Unicorn AIM VCT plc.

Patty Dimond has over 30 years' experience in the consumer, retail and financial services sectors. She is a CFA charter holder and qualified as a chartered accountant. She is a NED for Aberforth Smaller Companies plc, and Chair of Audit for LXi REIT plc and Hilton Food Group plc. She is a trustee and audit chair for English National Opera and the National Academy for Social Prescribing.

ABOUT THE MANAGER

Foresight Group LLP was established in 1984 and currently manages c.£9bn (unaudited as at 13 June 2022) for more than 28,000 private investors and over 200 institutional investors, including some of the world's leading financial institutions. Foresight Group LLP is the Company's Manager and is a wholly owned owned indirect subsidiary of Foresight Group Holdings Limited.

On 9th February 2021, **Foresight Group Holdings Limited's** shares were listed on the premium segment of the London Stock Exchange Main Market, under ticker "FSG". Foresight Group Holdings Limited was awarded the LSE's Green Economy Mark, which recognises companies that derive 50% or more of their annual revenues from products and services that contribute to the global green economy. **www.fsg-investors.com**

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