



Brussels, 31.10.2022
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ANNEXES 1 to 4

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COMMISSION DELEGATED REGULATION (EU) .../...

amending and correcting the regulatory technical standards laid down in Delegated Regulation (EU) 2022/1288 as regards the content and presentation of information in relation to disclosures in precontractual documents and periodic reports for financial products investing in environmentally sustainable economic activities

‘ANNEX V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Foresight Energy Infrastructure Partners II SCSp

Legal entity identifier: 984500AC0680T5R6FF19

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments¹ with an environmental objective: 0% <ul style="list-style-type: none"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy²<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

¹ Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

² The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852 establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

Foresight Energy Infrastructure Partners II (“FEIP II” or “the Fund”) has a sustainable investment objective to invest in “Energy Infrastructure” (as defined below and including energy infrastructure that actively contributes to the transition to low-carbon energy systems) principally located in, or with a material connection to, Europe (including the UK), North America and Australia and directly or indirectly through platforms or businesses which will develop, construct and/or operate Energy Infrastructure.

“Energy Infrastructure”, for this purpose, includes but is not limited to:

- renewable energy generation infrastructure, i.e., a diverse range of renewable energy generation technologies (e.g., solar, wind, hydro, bioenergy, waste to energy, marine and other forms of energy utilising a form of renewable feedstock);
- energy storage infrastructure, which stores energy both for long or short durations, whether using chemical, mechanical, heat-based or other forms of storage applications;
- grid infrastructure, which transmits or distributes energy either by way of electricity, heat, gas or other forms (e.g., infrastructure related to local distribution networks, onshore and offshore transmission cables, grid connections, international interconnector cables, electric vehicle charging infrastructure, and gas and heat grids); and
- other energy infrastructure which contributes to the transition to low-carbon energy systems.

FEIP II was established in April 2024. During the reference period of 25 Apr – 31 December 2024, the Fund did not make any new investments. A limited amount of cash has been drawn down to cover the Fund's operating costs, leaving some cash and other working capital assets remaining in the Fund. Material amounts of cash will be drawn down as investments are made. Therefore, since the Fund's assets are allocated to these purposes, it cannot report on performance against the stipulated sustainability indicators.

● **How did the sustainability indicators³ perform?**

As mentioned, FEIP II was established in April 2024. During the reference period of 25 Apr – 31 December 2024, the Fund did not make any new investments. A limited amount of cash has been drawn down to cover the Fund's operating costs, leaving cash and other working capital assets remaining in the Fund. Material amounts of cash will be drawn down as investments are made. Therefore, since the Fund's assets are allocated to these purposes, it cannot report on performance against the stipulated sustainability indicators.

● **...and compared to previous periods?**

FEIP II was established in April 2024. There is no previous reporting period to reference.

³ Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

FEIP II both monitors the attainment of its sustainable investment objective and compliance with the Do No Significant Harm (“DNSH”) test under the Sustainable Finance Disclosure Regulation. The Fund will achieve this through the use of its Portfolio Sustainability Metrics, which can be used to assess the sustainability performance of assets throughout their operational life.

From the perspective of both EU Taxonomy-aligned and non-aligned assets, the DNSH criteria detailed within the Delegated Act are assessed during the due diligence process and are further subject to third-party assessment as part of the EU Taxonomy alignment validation exercise that will be undertaken for each asset within the portfolio.

For all operational assets, Foresight Group LLP (the delegated “Portfolio Manager”) will collect monthly Portfolio Sustainability Metric data, enabling reporting against the mandatory and additional principal adverse impact (“PAIs”) indicators.

The Fund was established in April 2024. For the reference period of 25 Apr – 31 December 2024, the Fund did not make any new investments. A limited amount of cash has been drawn down to cover the Fund's operating costs, leaving cash and other working capital assets remaining in the Fund. Material amounts of cash will be drawn down as investments are made. Therefore, since the Fund's assets are allocated to these purposes, there is no PAI data to report.

How were the indicators for adverse impacts⁴ on sustainability factors taken into account?

⁴ Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As mentioned above, the Fund was established in April 2024. For the reference period of 25 Apr – 31 December 2024, the Fund did not make any new investments. A limited amount of cash has been drawn down to cover the Fund's operating costs, leaving cash and other working capital assets remaining in the Fund. Material amounts of cash will be drawn down as investments are made. Therefore, since the Fund's assets are allocated to these purposes, there is no PAI data to report.

Adverse sustainability indicator		Metric	Impact 2024	Unit	Explanation	Actions taken actions planned and targets set for the next reference period
GHGs	1 GHG Emissions	Scope 1 GHG Emissions	N/A	tCO2e		
		Scope 2 GHG Emissions	N/A	tCO2e		
		Scope 3 GHG Emissions	N/A	tCO2e		
		TOTAL GHG Emissions	N/A	tCO2e		
	2 Carbon Footprint	Carbon Footprint	N/A	tCO2e/€m invested		
	3 GHG intensity of Investee Companies	GHG intensity of Investee Companies	N/A	tCO2e/€m revenue		
4 Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	N/A	%			
5 Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	N/A	% of operational assets have renewable tariffs			
		N/A	% of total consumption is renewable			
6 Energy consumption intensity per high impact climate sector	Energy consumption in GWh per € million of revenue of investee companies, per high impact climate sector	N/A	% of total production is renewable			
		N/A	GWh / €m revenue			
Biodiversity	7 Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	N/A	%		
Water	8 Emissions to water	Tonnes of emissions to water generated by investee companies per € million invested, expressed as a weighted average	N/A	tonnes of emissions to water		
Waste	9 Hazardous Waste Ratio	Tonnes of hazardous waste generated by investee companies per € million invested, expressed as a weighted average	N/A	tonnes hazardous waste		
Social and Employee Matters	10 Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	known incidents		
Adverse sustainability indicator		Metric	Impact 2024	Unit	Explanation	Actions taken actions planned and targets set for the next reference period
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprise		known investee companies		
			N/A			
			N/A			
12	Unadjusted Gender Pay Gap	Average unadjusted gender pay gap of investee companies		%		
13	Board Gender Diversity	Average ratio of female to male board members in investee companies	N/A	% female		
			N/A	% male		

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For the reference period of 25 Apr - 31 December 2024, the Fund did not make any new investments. A limited amount of cash has been drawn down to cover the Fund's operating costs, leaving some cash and other working capital assets remaining in the Fund. Material amounts of cash will be drawn down as investments are made.

Therefore, since the Fund's assets are allocated to these purposes, there is no PAI data to report.



How did this financial product consider principal adverse impacts on sustainability factors?

As noted above, the Portfolio Manager will collect monthly Portfolio Sustainability Metric data, enabling reporting against the mandatory principal adverse impact indicators in Table 1 Annex 1 of the COMMISSION DELEGATED REGULATION (EU) 2022/1288 of 6 April 2022 ("RTS"). The data will also facilitate reporting against the two additional PAIs that the Fund has chosen to report on, one of which has been selected from Table 2 and the other from Table 3 in Annex 1 of the RTS.

For the reference period of 25 Apr - 31 December 2024, the Fund did not make any new investments. A limited amount of cash has been drawn down to cover the Fund's operating costs, leaving cash and other working capital assets remaining in the Fund. Material amounts of cash will be drawn down as investments are made. Therefore, since the Fund's assets are allocated to these purposes, there is no PAI data to report.



What were the top investments of this financial product?

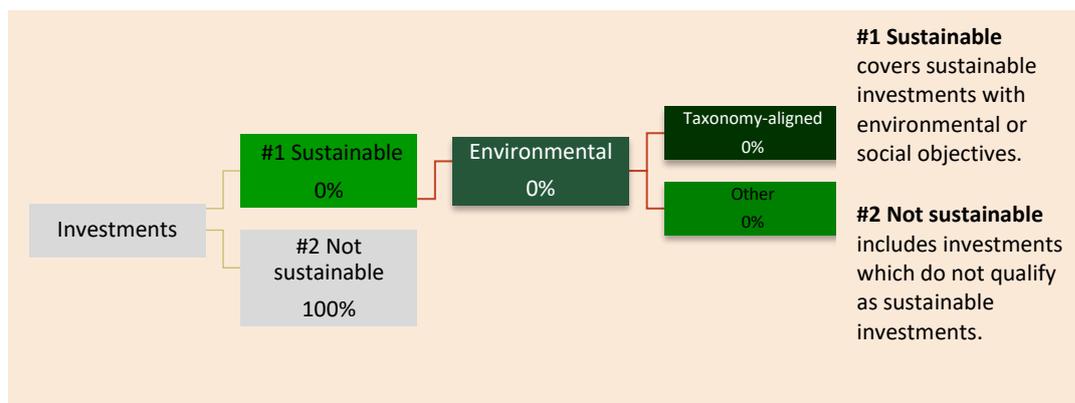
As mentioned, the Fund has not made any investments yet.



What was the proportion of sustainability-related investments?

As mentioned, the Fund has not made any investments yet.

● **What was the asset allocation⁵?**



As mentioned, the Fund has not made any investments yet. A limited amount of cash has been drawn down to cover the Fund's operating costs, leaving cash and other working capital assets remaining in the Fund. Material amounts of cash will be drawn down as investments are made. Therefore, since the Fund's assets are allocated to these purposes, 100% of the Fund's total assets are currently classified as "Not Sustainable".

● **In which economic sectors were the investments made?**

As mentioned, the Fund has not made any investments yet.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?⁶

FEIP II was established in April 2024. During the reference period of 25 Apr - 31 December 2024, the Fund did not make any new investments. Therefore, there are currently no sustainable investments in the Fund as 100% of the Fund's total assets are allocated to cash and other working capital assets, as described above.

⁵ Asset allocation describes the share of investments in specific assets.

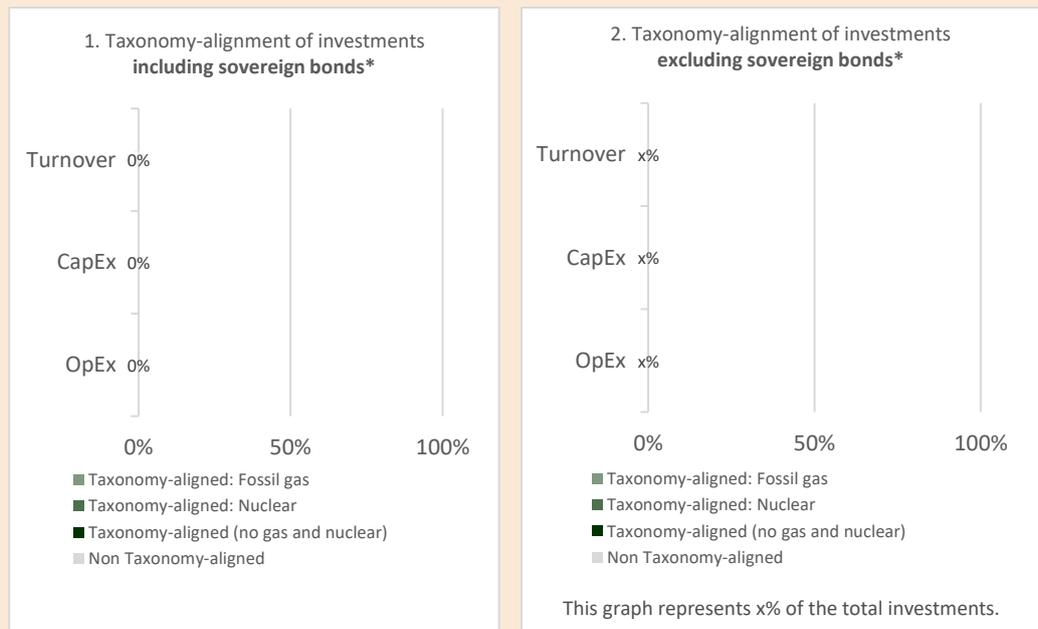
⁶ Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy⁷?**

- Yes:
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

⁷ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional⁸ and enabling⁹ activities?**

As mentioned, FEIP II was established in April 2024. During the reference period of 25 Apr - 31 December 2024, the Fund did not make any new investments. Therefore, the share of investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

During the reference period of 25 Apr - 31 December 2024, the Fund did not make any new investments. Therefore, the share of investments aligned with the EU Taxonomy was 0%. There is no previous reference period for comparison as the Fund was established in April 2024.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As mentioned, FEIP II was established in April 2024. During the reference period of 25 Apr - 31 December 2024, the Fund did not make any new investments. Therefore, there are currently no sustainable investments in the Fund as 100% of the Fund's total assets are allocated to cash and other working capital assets, as described above.



What was the share of socially sustainable investments?

N/A.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

As mentioned, the Fund has not yet made any investments. Therefore, for the purpose of disclosing in line with the expectations of RTS, FEIP II confirms that as at 31 December 2024, 100% of the Fund's total assets are allocated to cash and other working capital assets and are classified as "Not Sustainable". Consequently, there are no minimum environmental and social safeguards that currently apply.

⁸ Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

⁹ Enabling activities directly enable other activities to make a substantial contribution to an environmental objective



What actions have been taken to attain the sustainable investment objective during the reference period?

FEIP II's long-term intention is that all of its investments will be aligned with the EU Taxonomy's pre-determined Technical Screening Criteria ("TSC"), while committing to a minimum level of 80% alignment with the EU Taxonomy on a capex or revenue basis.¹⁰ The TSC are central to the due diligence activities that the Fund undertakes and will continue to be so throughout both FEIP II's investment period and fund life.



How did this financial product perform compared to the reference sustainable benchmark?

A specific index has not been designated as a reference benchmark for the Fund.

- ***How did the reference benchmark¹¹ differ from a broad market index?***

N/A.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

N/A.

- ***How did this financial product perform compared with the reference benchmark?***

N/A.

- ***How did this financial product perform compared with the broad market index?***

N/A.

¹⁰ Please see the FEIP II Annex III Pre-contractual Disclosure for more information.

¹¹ Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

