

Foresight VCT plc

Offer for Subscription

Application Form

14 January 2026

 **Foresight**
Invest Build Grow



Our Purpose

Foresight VCT plc is a Venture Capital Trust aiming to provide investors with regular dividends and capital growth from a portfolio of investments in fast-growing, unquoted companies across the UK

Key objectives



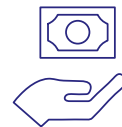
Paying annual ordinary dividends of at least 5% of the latest announced NAV



Developing Net Asset Value Total Return above a 5% annual target

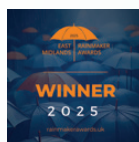


Maintaining a programme of regular share buybacks at a discount of no more than 7.5% to NAV



Implementing a significant number of new and follow-on investments, exceeding deployment requirements to maintain VCT status

Awards



Application Procedure

Foresight VCT plc (the Company)

Ordinary shares of 1p each in the Company (Offer Shares).

Applications Checklist

Section 1

- Complete your personal details.

Section 2

- Only to be completed if Offer Shares are to be issued to a nominee account.

Section 3

- Your total subscription amount.
- Your source of wealth.

Section 4

- Confirm how you would like the Company to communicate with you.

Section 5

- Confirm how you would prefer to receive your dividends. The box in either Section 5A or Section 5B must be ticked.
- If you have ticked the box in Section 5A, please provide your bank account details as dividends are only paid by bank transfer.

- If you have requested your Offer Shares to be issued to a nominee, please do not tick either box in Section 5.

Section 6

- Confirm whether your investment is advised, non-advised or direct.

Section 7

- If you are an advised investor please confirm the amount of any initial adviser charge to be facilitated.

Section 8

- Signed and dated.

Sections 9-13

- To be completed (as applicable) by your financial intermediary.

The easiest way to submit your application is through our online portal available for advisers and admins:
<https://portal.foresightgroup.eu/LoginPortal>

If you have never logged into the portal, please contact investorrelations@foresightgroup.eu and the team will send you a login link.

For direct investors, please send your completed application electronically to the following email address:
applications@foresightgroup.eu.

You can also send this Application Form by post or hand delivered to:

Woodside Corporate Services Limited
Foresight VCT Share Offer
First Floor
12-14 Mason's Avenue
London
EC2V 5BT

Applications under the Offer will normally be accepted on a first come, first served basis, subject always to the discretion of the Board. For these purposes 'first come, first served' shall be assessed based on the date and time of receipt of a fully completed Application (i.e. all mandatory fields on the Application Form completed), subject to receipt of Application monies (in full, including those making multiple payments) in cleared funds within three Business Days thereafter (or, if earlier, before the Offer deadline or close of the Offer) to retain the Applicant's position of priority. If Application monies are not received within such time, the relevant date and time shall be when the Applicant's actual Application monies (in full) are received in cleared funds. Post-dated cheques will not be accepted.

Please ensure you have completed this Application Form in full, arranged payment and sent this via cheque or bank transfer at the same time as submitting your Application.

Application Procedure

Foresight VCT plc (the Company)

Ordinary shares of 1p each in the Company (Offer Shares).

An Application may not be considered as 'complete' until identity verification is completed and/or, where relevant, information or supporting evidence required for the Application remains outstanding.

Your Application should be submitted so as to arrive as soon as possible but in any case no later than 12.00 noon on 30 March 2026. Cheques should be enclosed with the Application Form unless Application monies have been sent by bank transfer.

Please note that, in light of the forthcoming reduction to the rate of upfront income tax relief, as announced in the 2025 Autumn Budget, and based on fundraising levels in previous years, capacity is expected to fill quickly so the quickest way to secure a place is to submit an application via the portal for advisers and admins.

If you post your Application Form, you are recommended to use first class post and to allow at least two Business Days for delivery. Applications submitted (in particular with a cheque) should allow for seven Business Days for their funds to clear (in particular in relation to ensuring the Receiving Agent is in receipt of cleared funds prior to 12.00 noon on 30 March 2026).

Before completing this Application Form you should read the prospectus dated 14 January 2026 (**Prospectus**), in particular the risk factors on pages 10 to 12, the details of the Offer on pages 52 to 55, the Terms and Conditions of Applications on pages 93 to 98 and the Application Procedures on pages 99 to 102. Definitions used in the Prospectus apply herein.

Cheques

Make payable to 'WCSL FVCT SHARES CLIENT ACC'.
(Note: cheques drawn on corporate accounts will not, unless otherwise agreed, be accepted.)

Bank

Bank:	Bank of Scotland
Account name:	WCSL FVCT SHARES CLIENT ACC
Sort code:	80-20-00
Account no:	10434262
BIC:	LOYDGB2L
IBAN:	GB76 BOFS 8020 0010 4342 62

Note: please use your initials, surname and postcode (with no gaps) as the payment reference.

The Offer will open at 9.00 a.m. on 21 January 2026 and will be closed at 12.00 noon on 30 March 2026 (or earlier if the Offer is fully subscribed or otherwise at the Board's discretion). Please note that the number of Offer Shares to be allotted to a successful Applicant will be determined by applying the Pricing Formula set out on page 54 of the Prospectus. The applicable net asset value per share for the Pricing Formula will be the latest net asset value per Share published by the Company on the day of allotment, adjusted for dividends declared and for which the record date for payment has passed at the time of allotment.

The Manager (on behalf of the Company) will decide, in its absolute discretion, to accept or reject the Application and you will be notified of the decision.

If you do not receive an acknowledgement of your Application within ten days of sending it to Woodside Corporate Services Limited, please contact the Manager on +44 (0)20 3911 1241 or at clientonboarding@foresightgroup.eu.

The Company, the Manager and the Receiving Agent respect your privacy and are committed to protecting your personal information.

If you would like to find out more about how the Company, the Manager and the Receiving Agent use and look after your personal information, please refer to their respective privacy notices, which can be found at:

<https://www.foresight.group/privacy-policy/> and
https://woodsidecorporateservices.co.uk/WCSL_Privacy-Policy.pdf

Investor Section

Foresight VCT plc (the Company)

PLEASE NOTE ALL FIELDS MARKED WITH AN ASTERISK ARE MANDATORY

Section 1: Personal Details*

Title*:

Forenames*:

Surname*:

Residential Address*:

Postcode*:

If 3 years or less then please provide previous address:

☐ Please tick this box if you are an existing shareholder in any of the Foresight VCTs.

Date of Birth*:

National Insurance No*:

Email:

Tel No:

Nationality*:

Country of Birth*:

Correspondence address
(if different from residential address):

Postcode*:

☐ Please tick this box if you are a Politically Exposed Person (PEP)

☐ Please tick this box if you are a relative or close associate of a PEP and explain in the adjacent section the nature of your relationship

*Are you a US person¹ for federal income tax purposes?

☐ Yes ☐ No

*Are you tax resident² in any jurisdiction other than the United Kingdom or the United States?

☐ Yes ☐ No

NOTE: In order to comply with applicable laws, the Company, the Manager and the Receiving Agent may require further documentation to support your tax residency status. Provision of this documentation will be mandatory upon request and may, if necessary, be disclosed to HMRC for onward exchange with the IRS and other relevant international tax authorities. Failure to provide this documentation may still result in your information being passed on to HMRC if the Company, the Manager and/or the Receiving Agent reasonably believe there is a lawful reason for doing so.

1. Apart from holding a US passport, you may be a US person if you possess an SSN, have ever been issued with a Green Card, were born in the US or were born of US parents.

2. Your tax residence is generally the country in which you live for more than half the year. However, it is possible to be tax resident in more than one country at a time. The country/countries in which you are liable to pay income tax are likely to be your country/countries of tax residence. You are recommended, however, to seek professional advice on such matters.

Investor Section

Foresight VCT plc (the Company)

PLEASE NOTE ALL FIELDS MARKED WITH AN ASTERISK ARE MANDATORY

Section 2: Nominee/Crest Details

Please **only** complete this section if Offer Shares are to be issued to a nominee (whether in CREST or otherwise).

CREST Participant ID:

Participant Name:

Participant Address:

Postcode:

CREST Member Account ID:

Reference (optional):

Nominee Contact Name:

Nominee Contact Tel No:

Nominee Contact Email:

Section 3: Subscription*

*Application Amount

I offer to subscribe the following amount for Offer Shares in the Company on the Terms and Conditions of Applications as set out in the Prospectus and subject to the articles of association of the Company. Applications must be for a minimum of £5,000. Amounts should include any initial adviser charge to be facilitated if relevant.

Total £:

☐ I enclose a **cheque or banker's** draft drawn on a UK clearing bank, made payable to: 'WCSL FVCT SHARES CLIENT ACC'.

*Please do not post your cheque until funds are available on account.

OR

☐ I have made the above payment by **electronic bank transfer** which I have referenced using my initials, surname and postcode (entered with no gaps).

AND

☐ Please tick this box to confirm that your subscription payment has been made from an account in your name.

OR

☐ Please tick this box to confirm that your subscription has been made from an account other than your own.

Please state below the name, residential address and date of birth of the person from whose account the payment is being made and your relationship to such person. We may be required to request further information in such instances.

*What is the source of your funds?

Please tell us how you acquired the money that you plan to invest, select all that apply¹.

- | | |
|---|--|
| <input type="checkbox"/> Earned income ² | <input type="checkbox"/> Investment proceeds (not AIM) |
| <input type="checkbox"/> AIM Investment proceeds | <input type="checkbox"/> Inheritance |
| <input type="checkbox"/> Sale of property | <input type="checkbox"/> Gifts ³ |
| <input type="checkbox"/> Pension tax free cash | <input type="checkbox"/> Exit proceeds from another Foresight investment |
| <input type="checkbox"/> Other - Please specify | |

Occupation/industry:

If retired, previous occupation

Details of gift:

1. On a risk-based approach, additional information may be requested. Failure to provide such information may impact the acceptance of the investment.
2. Where you have ticked this box, please provide details of your occupation/industry (or, if retired, previous occupation) in the designated space below.
3. Where you have ticked this box, please provide an explanation of who has provided the gift, and why, in the designated space below.

Investor Section

Foresight VCT plc (the Company)

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Section 4: Communication Preferences

Correspondence preference*

The Company would like to communicate with you electronically in respect of your shareholding in the Company. This means that you will receive notification by email that information/documents have been published and are available on the Company's website.

Please note: if no email address is provided then the Company will make such notifications by post.

Please tick one box only.

☐ **By email** notification (please ensure you have provided your email address in Section 1).

☐ **By post** (hard copies will be posted to you).

Designated Contact (Optional)

If you would like to add a designated contact to your account who can obtain information about your holding on your behalf (other than your financial intermediary), please complete their details below.

Full Name:

Date of Birth:

Relationship:

Email:

Residential Address:

Tel No:

Postcode:

Designated Contact Signature:

Please note: completion of this section allows a Designated Contact to obtain information only about your shareholding on request. Regular reports and communications will not automatically be sent to this contact. No changes can be made to the account nor monies withdrawn by the Designated Contact.

Additional Customer Support

Ensuring a positive experience for retail customers, including those whose personal circumstances might require additional support is of the utmost importance to Foresight. Our overall goal is to ensure good customer outcomes at all stages in the customer journey.

Foresight has, therefore, established processes in a way that supports and enables retail customers with additional needs related to their health, age, disability or other circumstances to disclose their needs.

Our people have been provided with training on identifying, understanding and supporting our retail customers where additional support might be required.

Speak to us

Please contact the Investor Relations Team if you have additional support needs, such as requesting documentation in a larger font or a preferred communication method or any other support need. Alternatively, please detail any additional support needs below:

Investor Section

Foresight VCT plc (the Company)

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Section 5: Dividend Preference*

Please select one option.

Please do not complete if your shares are being issued to a nominee.

Existing shareholders should note that further information and instructions relating to the completion of this Section 5 can be found on pages 100 to 101 of the Prospectus.

Section 5A: Dividend Payments

I would like to have my dividends paid out ☐

Do not tick the above box if you wish to participate (or continue to participate) in the Dividend Reinvestment Scheme (see Section 5B).

Dividends will be paid directly into your bank account.

Please complete the below:

Account Name:

Bank/Building Society:

Sort Code:

Account Number:

If you are an existing participant in the Foresight VCT plc Dividend Reinvestment Scheme and wish to withdraw from this scheme and receive future dividends in cash, please tick the above box.

Please ensure bank account details are completed above and please do not complete Section 5B.

Section 5B: Dividend Reinvestment Scheme

I would like to have my dividends reinvested ☐

Please do not tick the above box if you have opted for dividend payments in Section 5A.

If you would like to participate (or continue to participate) in the Foresight VCT plc Dividend Reinvestment Scheme and have dividends reinvested to acquire additional shares in the Company, please tick the above box. The full details and terms and conditions relating to the scheme are available at www.foresightvct.com.

By ticking the above box you agree to be bound by such terms and conditions.

Investor Section

Section 6: Direct Or Intermediary Applications*

Please tick one of the below:

☐ **Advised Investment**

This is an advised investment with or without an initial adviser charge (please complete Section 7 and ask your financial intermediary to complete Sections 9 to 13).

☐ **Professional Client Investment**

This is an advised investment and I have been classified by my financial intermediary as an elective Professional Client for the purpose of the FCA Rules (please do not complete Section 7 and ask your financial intermediary to complete Sections 9 to 13).

☐ **Execution-only Investment**

This is a non-advised investment through a financial intermediary and I have not received financial advice (please do not complete Section 7 and ask your financial intermediary to complete Sections 9 to 13).

☐ **Direct Investment**

This is a direct investment with no financial or other intermediary involved.

Section 7: Adviser Charges

To be completed only by advised investors requesting facilitation of initial adviser charges.

The charging of VAT on an adviser charge is the sole responsibility of the authorised financial adviser. Please provide the total amount/percentage inclusive of VAT below.

Amount³ of the agreed initial up-front adviser charge

(³maximum 4.5% of the total subscription stated in Section 3.)

£:

or

%:

Please note: you should be entitled to claim income tax relief on your gross investment.
The Company will not facilitate ongoing adviser charges.

Investor Section

Foresight VCT plc (the Company)

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Section 8: Signature*

By signing and submitting this Application Form I hereby irrevocably declare that:

- (i) I have read and understood the application procedure contained herein and agree to be bound by the Terms and Conditions of Applications contained on pages 93 to 98 of the Prospectus;
- (ii) if I have requested facilitation of initial adviser charges in Section 7, I am declaring and validating to the Company, the Manager and the Receiving Agent the amount of the facilitation charge(s) specified therein and am agreeing to the making of a facilitation payment of that amount;
- (iii) if my authorised financial intermediary has classified me as an elective Professional Client for the purposes of this Application, I am aware of the risks involved in such classification and of the rights I am giving up and I wish to be treated as a Professional Client in respect of my Application;
- (iv) to the best of my knowledge and belief, the particulars I have given are correct; and
- (v) where I/we have completed this Application Form on behalf of the Applicant, I/we confirm that the Applicant has given me/us the authority to do so.

* Please confirm below whether this Application Form has been signed by or on behalf of the Applicant:

- ☐ I am the Applicant and have personally signed this Application Form
- ☐ I am the Applicant's financial intermediary that has completed Sections 9 to 13 of this Application Form
- ☐ I am/we are not the Applicant's financial intermediary, but the Applicant has given me/us the authority to do so. I/we will provide the power of attorney or other authority (or a copy duly certified by a solicitor or bank) with this Application Form or otherwise to the Receiving Agent, using the Applicant's initials, surname and postcode (with no gaps) as the reference

Signature of Applicant*:

Print Name*:

Date*:

Financial Intermediary Section

Foresight VCT plc (the Company)

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SECTIONS 9 TO 13 TO BE COMPLETED BY THE INVESTOR'S FINANCIAL INTERMEDIARY
(to be completed for every investor except for those ticking the 'Direct Investment' box in Section 6)

Section 9: Financial Intermediaries Details*

Intermediary details (firm)

*Firm name:

*Firm FCA Reference Number (FRN):

Directly authorised by FCA

☐

Or Authorised by network

☐

*Name of network:

Network firm FCA reference number:

*Firm address for correspondence:

*Postcode:

Intermediary details (individual)

*Title:

*Forename(s)

*Surname:

*Adviser email:

Tel No:

*Individual FCA Reference Number (FRN):

Network partner ref. no:

AOR reference (if applicable):

*Admin/Paraplanner contact name:

Admin/Paraplanner email:

Section 10: Financial Intermediary Remuneration*

In this section you must elect one of the two options. Please tick either Option 1 OR Option 2 and ensure that this is consistent with Sections 6 and 7 of the Application Form*.

Option 1: Tick this box if you have agreed up-front adviser charges which comply with COBS 6.1A

☐

If you have ticked Option 1 go directly to Section 12

Option 2: Tick this box if you are entitled to receive commission (please read note below)

☐

If you have ticked Option 2 please write in the reason here and complete Section 11

Note: post the Retail Distribution Review (RDR) and MiFID II, only certain advisers with investors who are categorised as 'professional' under FCA Rules or certain execution-only intermediaries remain entitled to receive commission. Post the FCA Policy Statement 13/1, platforms may no longer receive commission whether they follow an advised or an execution only model.

Financial Intermediary Section

Foresight VCT plc (the Company)

PLEASE NOTE ALL FIELDS MARKED WITH AN ASTERISK ARE MANDATORY

Section 11: Commission Waiver Details

Only complete this section if commission selected in Section 10.

Initial commission⁴ may be waived (in whole or part) for the benefit of your client. Please insert the amount of commission you wish to be waived in the box.

% for your client

(⁴Maximum 3% of the total subscription stated in Section 3.)

Section 12: Intermediary Bank Details

Please provide details of your bank or building society account for the payment of charges or commission (as applicable)

Account Name:

Bank/Building Society:

Sort Code:

Account Number:

Email for Commission Statements:

Financial Intermediary Section

Foresight VCT plc (the Company)

PLEASE NOTE ALL FIELDS MARKED WITH AN ASTERISK ARE MANDATORY

Section 13: Financial Intermediary Certificate and Signature

We, the authorised financial intermediary identified in Section 9, confirm that we have applied customer due diligence measures on a risk-sensitive basis in respect of the Applicant to the standard required by the Money Laundering Regulations and that in the event that the Company, the Manager and/or the Receiving Agent require additional information in order to accept the subscription, we will provide it to them within two Business Days of receiving their request or, if we don't have the information required, arrange for the information to be provided to them as soon as possible thereafter.

We, the authorised financial intermediary identified in Section 9, further confirm that, where we have provided advice to the applicant in connection with an investment in the Company, such investment is considered to be a suitable investment for the applicant in their current circumstances.

By signing and submitting this Application Form:

- (i) we confirm that our details included in this Application Form are true and accurate;
- (ii) we make the above confirmation regarding customer due diligence and, where relevant, the above confirmation regarding suitability of the investment;
- (iii) we confirm our acceptance of the Terms and Conditions of Applications on pages 93 to 98 of the Prospectus and The Foresight Group's Terms and Conditions for Financial Intermediaries (which can be accessed at <https://www.foresight.group/media/srffese5/intermediary-terms-conditions.pdf>);
- (iv) we undertake to notify the Company and/or the Manager forthwith of any changes to our details provided above and/or if the Applicant ceases to be our client in respect of their investment in the Company;
- (v) where we have completed and signed this Application Form on behalf of the Applicant, we confirm that we are duly authorised by the Applicant to do so (and will provide the power of attorney or a copy thereof duly certified by a solicitor or bank on request); and
- (vi) the individual who has signed the form has the authority to sign this declaration on behalf of the financial intermediary detailed in Section 9.

Signature of Financial Intermediary*:

Print Name*:

Date*:

Notes

Notes



Foresight VCT plc

The Shard
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London
SE1 9SG

www.foresightvct.com