

30 September 2025

The Fund invests in developed market “real infrastructure” companies that own or operate critical infrastructure assets which ensure the smooth functioning of economies, and that provide a net social or environmental benefit. The Manager takes an active approach to investing in infrastructure companies with high quality, predictable and often inflation linked cash flows from strong counterparties. The Fund seeks to grow, over any 5-year period, by more than 3% per annum above the rate of UK inflation (as measured by the UK Consumer Prices Index).

(0.36%)

Monthly Performance

(24.24%)

Total Return Since Inception*

€19.09m

Fund Size at 30/09/2025

Class A Acc (EUR). Past performance is not a reliable indicator of future results. *The Fund's inception date is 29 October 2021.

Fund Details

Fund name	Foresight Global Real Infrastructure (Lux) Fund
Regulatory Status	SICAV, authorised and regulated by the CSSF
Share Classes	Class A: GBP: Accumulation and Income Units EUR: Accumulation and Income Units USD: Accumulation and Income Units
ISINs	Class A Acc (EUR): LU2339919024 Class A Inc (EUR): LU2339919297 Class A Acc (GBP): LU2339919370 Class A Inc (GBP): LU2339919537 Class A Acc (USD): LU2339919610 Class A Inc (USD): LU2339919701
Inception Date	29 October 2021
Initial Offering Period	29 October 2021 - 12 November 2021
Fund Size	€19.09m
Number of Holdings	34
Weighted Average Market Cap	€18.72bn
Base Currency	Euro
Management Fee	0.85%
SFDR Product Classification	Article 9
Dividends Paid	End of January, April, July, October
Liquidity	Daily Dealing
Management Company	FundRock Management Company S.A.
Investment Manager	Foresight Group LLP

Objective and Philosophy

Foresight Capital Management (“FCM”) are sustainability-led investors and take a forward-looking approach to evaluate risk and return prospects.

To grow, over any 5 year period, by more than 3% above the rate of UK inflation (as measured by UK CPI).

Own companies that operate in industries with secular and supportive tailwinds, resulting in attractive options for the deployment of capital.

Own companies whose strengths and qualities enables them to generate sufficient cash flow to drive shareholder value through growth initiatives, dividends, or share buy backs.

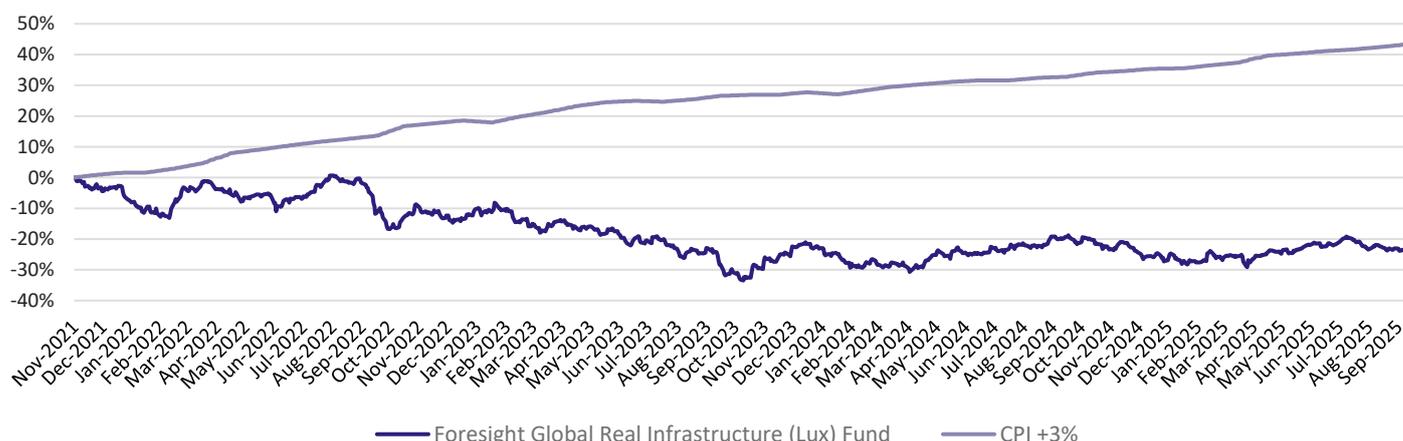
Own companies with management teams who are good stewards and allocators of capital, and which have a clear and understandable business strategy.

SDR label

This Fund has a Sustainability Focus Label. For more information on the fund's sustainability characteristics and metrics see the [Consumer Facing Disclosure](#).

*The synthetic OCF calculation excludes all close ended vehicles. The difference between the AMC and OCF is due to synthetic expenses from money market funds. The Fund's operational expenses are capped and taken from the AMC.

Performance: Foresight Global Real Infrastructure Fund (Lux) – A Acc EUR¹

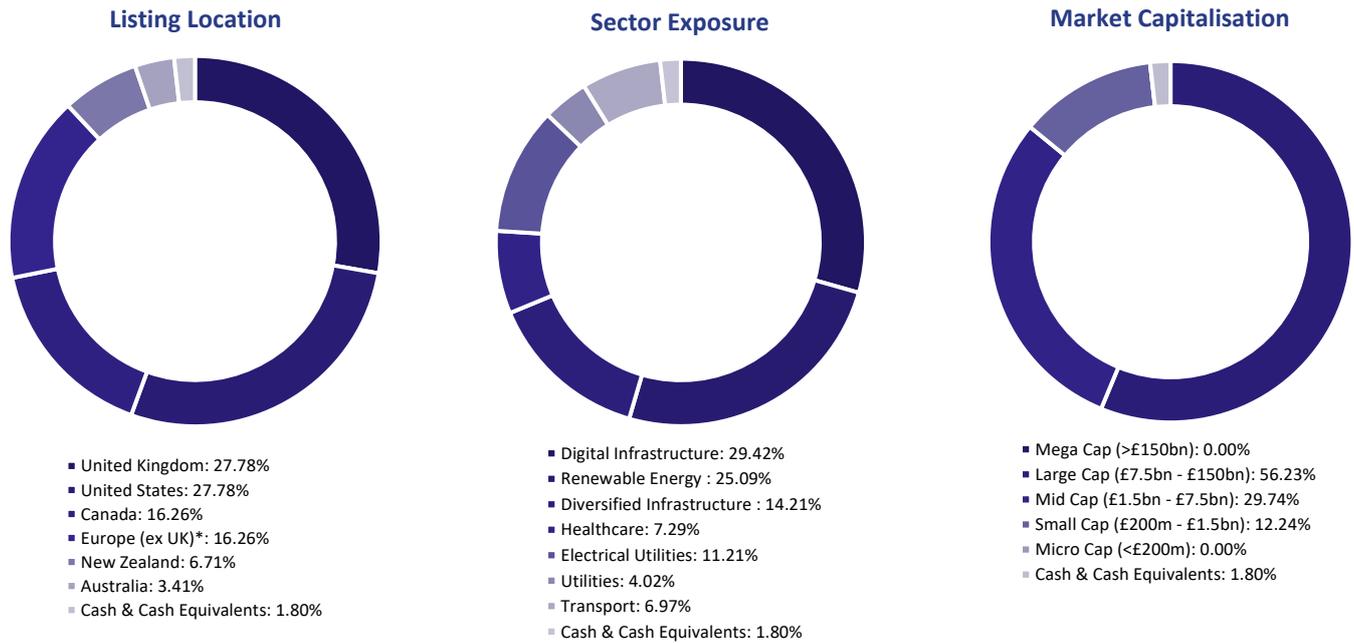


Source: Bloomberg, September 2025. ¹Gross Performance period 29/10/2021 - 30/09/2025
Past Performance is not a reliable indicator of future results.

Cumulative Performance (Total Return %)						
1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Inception
(0.36%)	(1.75%)	(0.12%)	(8.49%)	(11.57%)	-	(24.24%)

Discrete Calendar Year Performance (Total Return %)						
2025 YTD	2024	2023	2022	2021	2020	2019
(1.24%)	(0.51%)	(7.33%)	(11.13%)	-	-	-

Source: Bloomberg, Foresight Group, September 2025.
Past performance is not a reliable indicator of future results.



Source: Foresight Group, September 2025. Percentages on the charts may not add to 100% due to rounding.

Top 10 Holdings

Company	Weight
Equinix	5.22%
Cellnex Telecom	5.21%
National Grid PLC	4.97%
Infratil Ltd	4.72%
American Tower Corp	4.55%
Northland Power Inc	4.13%
Boralex Inc	4.07%
3i Infrastructure PLC	3.87%
Clearway Energy	3.80%
Digital Realty Trust Inc	3.75%

Source: Foresight Group September 2025.

Lead Managers



Nick Scullion,
Partner, Co-Lead Manager

Nick joined Foresight Group in 2017, where he founded the Foresight Capital Management division. He has 13 years of capital markets and corporate finance experience in the UK and Netherlands, previously working at EY and Accenture.



Eric Bright, CFA
Director, Co-Lead Manager

Eric joined Foresight Group in 2019. He is a CFA Charterholder with 8+ years of experience managing funds and discretionary portfolios, previously working at Reyker Securities.

About the Manager

Founded in 1984, Foresight is a leading investment manager in real assets and capital for growth, operating across UK, Europe, and Australia. With decades of experience, Foresight offers investors access to attractive investment opportunities at the forefront of change. Foresight actively builds and grows investment solutions to support the energy transition, decarbonise industry, enhance nature recovery and realise the economic potential of ambitious companies. A constituent of the FTSE 250 index, Foresight’s diversified investment strategies combine financial and operational skillsets to maximise asset value and provide attractive returns to its investors. Its wide range of private and public funds is complemented with a variety of investment solutions designed for the retail market.

The Foresight Capital Management ("FCM") team, established in 2017, offers investors access to renewable energy, infrastructure, real estate and sustainable equity through actively managed open-ended funds investing in listed securities. The team draws on the wider Group’s experience of investing in private markets through the other divisions and applies these skills and knowledge to investing in public markets. Foresight is united by a shared commitment to build a sustainable future and grow thriving companies and economies.

Risk and Reward Profile

Lower Risk Typically Lower Rewards					Higher Risk Typically Higher Rewards	
1	2	3	4	5	6	7

This indicator above is not a measure of the risk of capital loss, but an estimated measure of the Fund's price movement over time. It is based on historical data and thus may not be a reliable indication of the future risk profile of the Fund. The Fund appears as a '6' on the scale. This is because it invests in the infrastructure industry and the Fund's simulated and/or realised return has experienced high rises and falls historically.

For full details of the Fund's risks please see the FP Foresight OEIC Prospectus, which is available [here](#).

Main Risks:

- Investing in assets denominated in a currency other than that of the investor’s own currency exposes the value of the investment to exchange rate fluctuations
- Where a Fund has exposure to alternative asset classes there is a risk that the price at which an asset is valued may not be realisable in the event of sale. This could be due to a mis-estimation of the asset’s value or due to a lack of liquidity in the relevant market. As a result, at times, the Company may have to delay acting on instructions to sell investments, and the proceeds on redemption may be materially less than the value implied by the Fund’s price.
- Infrastructure companies may be subject to a variety of factors that may adversely affect their business or operations, including but not limited to: high interest costs in connection with capital construction programmes, political and economic news, government policy, high leverage, changing market sentiments.

For further information about the Fund, contact:

Nick Brown
Fund Sales – Foresight Capital Management
 nbrown@foresightgroup.eu
 +44 (0)20 3911 1323

Matt Morris
Fund Sales – Foresight Capital Management
 mmorris@foresightgroup.eu
 +44 (0)7792 842 316

Important Marketing Notice

For the following additional information on the Foresight SICAV Fund, please refer to the Fund’s product page available [here](#).

- A summary of investor rights in connection with your investment; and
- Further information about the sustainability-related aspects of the sub-fund.

The decision to invest in the Fund should take into account all the characteristics or objectives of the Fund as described in its prospectus. Either Foresight Group LLP or FundRock Management Company S.A. may terminate arrangements for marketing under the denotification process in the new Cross-border Distribution Directive (Directive EU) 2019/1160.



Signatory of:



Important Notice

The issue or circulation of this factsheet pursuant to this disclaimer is for investors in the Channel Islands only, being those residents in the Bailiwick of Guernsey and/or the Bailiwick of Jersey.

Guernsey: Neither the Guernsey Financial Services Commission nor the States of Guernsey take any responsibility for the financial soundness of the Company or for the correctness of any of the statements made or opinions expressed with regard to it in the factsheet or otherwise. If you are in any doubt about the contents of the factsheet you should consult your accountant, legal or professional adviser or financial adviser. It should be remembered that the price of securities and the income from them can go down as well as up. The promotion of shares in the Company by Foresight Group Promoter LLP (FCA reference: 806061) may only be offered or sold in or from within the Bailiwick of Guernsey to persons licensed under the Protection of Investors (Bailiwick of Guernsey) Law, 2020, the Banking Supervision (Bailiwick of Guernsey) Law, 2020, the Insurance Business (Bailiwick of Guernsey) Law, 2002, as amended or the Regulation of Fiduciaries, Administration Businesses and Company Directors, etc. (Bailiwick of Guernsey) Law, 2020. Foresight Group Promoter LLP has provided written notice to the Guernsey Financial Services Commission of the date from which it intends to carry out the promotional activity noted above.

Jersey: This factsheet is a financial service advertisement for the purposes of the Financial Services (Advertising) (Jersey) Order 2008, as amended from time to time. This factsheet does not constitute a prospectus or admission document relating to the FP Foresight Global Real Infrastructure (Lux) Fund and should not be relied on by any person for any purpose. It is not required to, and does not, contain all the information which would be required in a prospectus. This document may not be used for, nor does it constitute or form part of any offer or invitation to purchase or subscribe for or to make any commitments for or in respect of any investment in any securities in the FP Foresight Global Real Infrastructure (Lux) Fund.

Isle of Man: The Company is an unregulated collective investment scheme for the purposes of Isle of Man law. Accordingly, the promotion in the Isle of Man of the Fund or the issue or distribution of promotional material in relation to the Fund is restricted by Section 3(1) of the Collective Investment Schemes Act 2008 and, pursuant to Section 3(2) of that Act, may only be issued or promoted in the Isle of Man to certain categories of license holder under the Financial Services Act 2008, an authorised insurer within the meaning of section 8 of the Insurance Act 2008, or to a person whose ordinary business involves the acquisition or disposal of property of the same kind as the property, or a substantial part of the property, to which the Company relates. The Fund is not subject to approval in the Isle of Man and investors are not protected by any statutory compensation arrangements in the event of the Fund's failure. The Isle of Man Financial Services Authority does not vouch for the financial soundness of the Fund or the correctness of any statements made or opinions expressed with regard to it in this Prospectus. Furthermore, pursuant to Regulation 5 of the Collective Investment Schemes (Promotion of Schemes other than Authorised and Recognised Schemes ((Exemptions) Regulations 2010, the Fund may also be promoted in the Isle of Man by an appropriate license holder (namely the holder of a license under Section 7 of the Financial Services Act 2008 which allows it to undertake Class 2 or Class 3 regulated activities) to, amongst others, a person who is not a retail investor.

The value of an investment in the Foresight Global Real Infrastructure (Lux) Fund, and any income from it, may increase or decrease and you may not get back the amount originally invested, for reasons including adverse market and foreign exchange rate movements. Portfolio holdings are subject to change without notice. Past performance is not a reliable guide to future results. Your capital is at risk. The Fund invests in equities and is exposed to price fluctuations in the equity markets. Investors must read the Funds' Prospectus and Key Investor Information Document ("KIID") before making an investment decision. There are a number of other risks connected to an investment in the Funds, including (but not limited to) counterparty risk, liquidity risk and volatility risk. These risks are explained in the Prospectus.

The document is issued by the Foresight Group LLP. Foresight Group LLP does not offer legal, tax, financial or investment advice. It is intended for information purposes only and does not constitute or form part of any offer or invitation to buy or sell any security including any shares of the Fund. The investment being promoted is for units in a fund, not directly in the underlying assets. The opportunity described in this document may not be suitable for all investors. It should not be relied upon to make an investment decision in relation to shares in the Fund or otherwise; any such investment decision should be made only on the basis of the Fund scheme documents and appropriate professional advice. The document does not constitute advice of any kind, investment research or a research recommendation, is in summary form and is subject to change without notice. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming shares. Foresight Group LLP has exercised reasonable care in preparing this document including using reliable sources and makes no representation or warranty relating to its accuracy, reliability or completeness or whether any future event may or may not occur. Any assumptions, estimates and opinions contained in this document constitute our judgment as of the date of the document and are subject to change without notice.

Foresight SICAV is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Law of 17th December 2010 on undertakings for collective investment, as amended (2010 Law). Foresight Group is the investment manager and promoter of the Fund. Foresight Group is authorised and regulated by the Financial Conduct Authority with Firm Reference Number 198020 and has its registered office at The Shard, 32 London Bridge Street, London SE1 9SG. FundRock Management Company S.A. is the management company of the Foresight SICAV of which the Foresight Global Real Infrastructure (Lux) Fund is a sub-fund.

Disclaimer updated



Signatory of:

